

**Lofts Lease Policy  
Office of Global Engagement**

If you are looking at leasing with the Lofts during your time abroad, please make sure you understand the policy below:

"Residents who are considering study abroad should sign up for a five-month lease. If their study abroad plans do not go through, then they will just renew for another five-month lease to finish out the academic year. If they do move-in under a ten-month lease and must move-out to study abroad, the termination fee is as follows: In the event that a resident chooses to terminate their lease agreement, they will be financially responsible for a termination fee equivalent to 50% of their remaining lease agreement. Notice to terminate the lease agreement received within the last 3 months of the lease does not qualify for the buy-out agreement."

In accordance to this policy, if you are looking at going abroad during

**Fall Semester:** Please do not sign a contract with the Lofts for the fall semester. You will need to sign up for a 5-month lease upon your return to finish the academic year.

**Spring Semester:** Please sign up for a 5-month lease with the Lofts for the fall semester if you are thinking about studying abroad for the entire spring semester. If your plans fall through, you can renew for another 5-month lease to finish the academic year.

**Academic Year:** Please do not sign up for a lease with the lofts.

If any changes to a lease term need to be made for those considering study abroad next year and who have already selected lease terms, we can make those updates prior to their move-in.